



FORGOTTEN MAN MINISTRIES

FINANCIAL STATEMENTS

June 30, 2020 and 2019

FORGOTTEN MAN MINISTRIES

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October 7, 2020

Independent Auditors' Report

To the Board of Directors
Forgotten Man Ministries
Grand Rapids, Michigan

We have audited the accompanying financial statements of Forgotten Man Ministries (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Forgotten Man Ministries as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Vanderploeg, Bergakker & Associates

FORGOTTEN MAN MINISTRIES

<i>Statements of Financial Position</i>	<i>June 30,</i>	
	<i>2020</i>	<i>2019</i>
ASSETS		
Cash and cash equivalents (Note B)	\$ 598,821	\$ 213,775
Certificates of deposit (Notes C and J)	33,259	33,286
Investments (Notes B, D and E)	1,327	5,162
Note receivable (Note F)	15,000	-
Prepaid expenses	22,216	24,621
Property and equipment (Notes B and G)	70,161	67,195
	<u>740,784</u>	<u>344,039</u>
TOTAL ASSETS	<u>\$ 740,784</u>	<u>\$ 344,039</u>
LIABILITIES		
Accounts payable	\$ 11,583	\$ 31,594
Accrued expenses	51,587	55,058
Note payable - Paycheck Protection Program (Note H)	283,345	-
	<u>346,515</u>	<u>86,652</u>
TOTAL LIABILITIES	<u>346,515</u>	<u>86,652</u>
COMMITMENTS AND CONTINGENCIES (Notes H, I, J, and K)		
NET ASSETS (Notes B and J):		
Without donor restrictions	285,662	174,370
With donor restrictions	108,607	83,017
	<u>394,269</u>	<u>257,387</u>
TOTAL NET ASSETS	<u>394,269</u>	<u>257,387</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 740,784</u>	<u>\$ 344,039</u>

FORGOTTEN MAN MINISTRIES

Statements of Activities and Changes in Net Assets *For the Years*

2020

	Without Donor Restrictions	With Donor Restrictions	Total
CHANGES IN NET ASSETS			
Revenue and Support:			
Contributions	\$ 1,680,269	\$ 100,000	\$ 1,780,269
Investment income	303	-	303
Interest income (Note J)	625	150	775
Gain (loss) on sale of assets	(133)	-	(133)
Net Assets Released from Restrictions:			
Satisfaction of program restrictions	74,560	(74,560)	-
 Total Revenue and Support	 <u>1,755,624</u>	 <u>25,590</u>	 <u>1,781,214</u>
Expenses (Note M)			
Program services	1,171,272	-	1,171,272
Management and general	303,989	-	303,989
Fundraising	169,071	-	169,071
 Total Expenses	 <u>1,644,332</u>	 <u>-</u>	 <u>1,644,332</u>
 CHANGE IN NET ASSETS	 111,292	 25,590	 136,882
 NET ASSETS, at beginning of period	 <u>174,370</u>	 <u>83,017</u>	 <u>257,387</u>
 NET ASSETS, at end of period	 <u>\$ 285,662</u>	 <u>\$ 108,607</u>	 <u>\$ 394,269</u>

Ended June 30,

2019

<u>Without Donor</u>	<u>With Donor</u>	
<u>Restrictions</u>	<u>Restrictions</u>	<u>Total</u>
\$ 1,690,589	\$ 130,000	\$ 1,820,589
-	-	-
725	122	847
6,898		6,898
<u>79,842</u>	<u>(79,842)</u>	<u>-</u>
<u>1,778,054</u>	<u>50,280</u>	<u>1,828,334</u>
1,396,145	-	1,396,145
177,709	-	177,709
<u>181,741</u>	<u>-</u>	<u>181,741</u>
<u>1,755,595</u>	<u>-</u>	<u>1,755,595</u>
22,459	50,280	72,739
<u>151,911</u>	<u>32,737</u>	<u>184,648</u>
<u>\$ 174,370</u>	<u>\$ 83,017</u>	<u>\$ 257,387</u>

FORGOTTEN MAN MINISTRIES

<i>Statements of Cash Flows</i>	<i>For the Years Ended</i>	
	<i>June 30,</i>	
	<i>2020</i>	<i>2019</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 136,882	\$ 72,739
Adjustments to reconcile change in net assets to net cash provided (used) in operating activities:		
Depreciation	7,791	7,000
Donated investments received	(1,009)	(2,550)
(Gain) loss on sale of investments	133	(6,898)
Unrealized (gain) loss on investments	(303)	-
Decrease (increase) in accounts receivable	-	10,000
Decrease (increase) in prepaid expenses	2,405	(7,299)
Increase (decrease) in accounts payable and accrued expenses	(23,482)	28,240
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>122,417</u>	<u>101,232</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	5,014	57,021
Increase in certificates of deposit - net	27	(699)
Purchase of equipment and improvements	(10,757)	(6,010)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(5,716)</u>	<u>50,312</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances (repayments) on note payable, net	-	(21,004)
Advance on note receivable	(15,000)	-
Borrowings from Paycheck Protection Program	283,345	-
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>268,345</u>	<u>(21,004)</u>

FORGOTTEN MAN MINISTRIES

<i>Statements of Cash Flows (Concluded)</i>	<i>For the Years Ended</i>	
	<i>June 30,</i>	
	<i>2020</i>	<i>2019</i>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>\$ 385,046</u>	<u>\$ 130,540</u>
CASH AND CASH EQUIVALENTS, at beginning of the year	<u>213,775</u>	<u>83,238</u>
CASH AND CASH EQUIVALENTS, at end of the year	<u>\$ 598,821</u>	<u>\$ 213,775</u>
CASH PAID FOR:		
Interest	<u>\$ -</u>	<u>\$ 468</u>
NONCASH TRANSACTIONS		
Donated investments	\$ 1,009	\$ 2,550
Noncash donations used for program expenses	<u>2,382</u>	<u>3,911</u>
	<u>\$ 3,391</u>	<u>\$ 6,461</u>

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements

NOTE A - ORGANIZATION AND PURPOSE

Forgotten Man Ministries' (the Organization) is a 501(c)3 religious organization. Founded in 1966, the Organization's main purpose is to disciple, in the name of Jesus Christ, inmates in Michigan county jails through chaplain-led, biblically-based programs. This is best accomplished by the placement of the Organization's chaplain to coordinate a team of volunteers within each of the 35 jails currently being served.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements are presented on the accrual basis of accounting. On August 18, 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities*.

The Organization is required to report information regarding its financial position and activities according to the two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Cash and Cash Equivalents: For financial statement purposes, the Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments: Investments in marketable securities with readily determinable fair values are valued at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets.

Property and Equipment: Property and equipment are stated at cost, except for donated items which are recorded at fair market value at the date of gift. Expenditures for additions and improvements over \$500 are capitalized; expenditures for repairs and maintenance are expensed as incurred. Depreciation is computed over the estimated useful lives of the assets by the straight-line method.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

Revenue Recognition (FASB ASC 606): In May 2014, the FASB issued ASU 2014-09, Revenue from Contracts with Customers (Topic 606). This guidance outlines a single, comprehensive model for accounting for revenue from contracts with customers. The Organization does not have any significant revenue at this point in time that falls under this standard. We have analyzed the provisions of FASB's ACS Topic 606 and have concluded that no changes are necessary to conform to the new standards.

Contributions: Contributions are recognized as revenue when they are received or unconditionally pledged. The Organization reports gifts of cash and other assets as with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-imposed restrictions that are fulfilled in the same period they are received are recorded as net assets without donor restrictions.

The Organization reports gifts of property and equipment as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Income Taxes: The Organization is a not-for-profit organization and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Generally, income tax returns filed within the last three years remain open and subject to audit by regulatory authorities. The Organization concludes that there are no significant uncertain tax positions requiring recognition in the financial statements.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentrations of Risk: The Organization's financial instruments that are exposed to concentrations of risk consist primarily of cash and cash equivalents. At times, cash balances may be in excess of the F.D.I.C. insurance limit.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

The Organization receives a substantial amount of its revenue from various individuals, churches, and organizations. A significant reduction in the level of this support, if it were to occur, may affect the Organization's programs and activities.

On March 11, 2020 the World Health Organization declared coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The Organization has taken measures to address the changes that the virus has caused with how it carries out its mission and continues to disciple inmates throughout the pandemic. The organization is uncertain how this will affect the support it receives from individuals, churches and organizations in the future.

Functional Allocation of Expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates of time and effort. The remaining expenses have been allocated on a basis of estimates of usage by the various areas.

Non-Cash Contributions: Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. A number of individuals volunteer their time for the Organization's program services and general operations. The contributed services are not specialized in nature, and are not reported as revenue and expenses in the accompanying financial statements. These services do not meet the criteria for recognition as donated services.

Reclassifications

Certain amounts as reported in the 2020 financial statements and footnotes have been reclassified to conform to the 2019 presentation.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

NOTE C - CERTIFICATES OF DEPOSIT

The organization has a certificate of deposit totaling \$25,883. This certificate has an interest rate of 1.70% and matures December 2020. The organization has one other certificate of deposit, totaling \$7,376, with interest of 1.70% and maturing December 2020.

NOTE D – INVESTMENTS

Investments consist of the following at:

<u>June 30, 2020</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized (Depreciation)</u>
Corporate Stocks	<u>2,021</u>	<u>1,327</u>	<u>(694)</u>
<u>June 30, 2019</u>			
Corporate Stocks	<u>2,049</u>	<u>5,162</u>	<u>3,113</u>

NOTE E - FAIR VALUE MEASUREMENTS OF INVESTMENTS

The Organization's investments are reported at fair value in the accompanying statements of financial position. The following presents fair value measurement information for certain financial instruments.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

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Notes to Financial Statements (Continued)

Level 2 Fair Value Measurements

Inputs to the valuation methodology includes quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specific (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The organization does not have any investments using level 2 or 3 inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2020 and 2019.

Corporate Stocks: Valued at the daily closing price as reported by the stock. Corporate stocks are held by the Organization are open-end corporate stocks that are registered with the SEC. The corporate stocks held by the Organization are deemed to be actively traded and are presented as level 1 in the fair value measurements table.

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Notes to Financial Statements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2020 and 2019:

	<u>Fair Value</u>	<u>Fair Value Measurements at Reporting Date Using: Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
June 30, 2020		
Corporate Stocks	<u>\$ 1,327</u>	<u>\$ 1,327</u>
June 30, 2019		
Corporate Stocks	<u>\$ 5,162</u>	<u>\$ 5,162</u>

NOTE F – NOTE RECEIVABLE – OFFICER

During the year ended June 30, 2020, the Organization loaned an officer \$15,000 with interest at 2.5% and due December 2022. The note requires annual principal and interest payments beginning December 2020 of \$5,205 with the final payment of \$5,208 due December 2022.

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Notes to Financial Statements (Continued)

NOTE G - PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of June 30,

	<u>2020</u>	<u>2019</u>
Land	\$ 18,000	\$ 18,000
Buildings and improvements	133,775	128,300
Office equipment	109,860	104,578
Software	5,265	5,265
	<u>266,900</u>	<u>256,143</u>
Less accumulated depreciation	<u>(196,739)</u>	<u>(188,948)</u>
	<u>\$ 70,161</u>	<u>\$ 67,195</u>

NOTE H - NOTES PAYABLE

The Organization has a \$75,000 unsecured line-of-credit agreement with a bank. Borrowings under the agreement bear interest at 5.25%. The outstanding balance was \$0 as of June 30, 2020 and 2019.

During the year ended June 30, 2020, the Organization received funds from the Paycheck Protection Program of \$283,345 to cover payroll and other approved expenses. The Organization plans to use the funds for payroll and approved costs and will request forgiveness of at the end of the approved time frame. The amount of the loan not forgiven, if any, will be converted to a term loan payable over five years at an interest rate of 1.00%.

NOTE I - EQUIPMENT LEASE

The Organization leases office equipment under operating leases requiring monthly payments of \$811. These leases expire in February 2023. Total lease expense was \$11,673 and \$13,654 for the years ended June 30, 2020 and 2019, respectively. Future minimum required lease payments for each of the years succeeding June 30, 2020 are as follows:

June 30, 2021	\$ 9,732
June 30, 2022	\$ 9,732
June 30, 2023	\$ 5,677

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Notes to Financial Statements (Continued)

NOTE J – NET ASSETS WITH DONOR RESTRICTIONS

FOUNDATION GRANT

The Organization received \$100,000 and a \$130,000 grant to support operations for inmates in the Midland County and Bay County Jails for the years ended June 30, 2020 and 2019, respectively. As of June 30, 2020 and 2019 the Organization had incurred net expenses in accordance with the grant of \$74,559 and \$79,843, respectively. As a result, the remaining balance at June 30, 2020 and 2019 of \$75,598 and \$50,157, respectively is included in net assets with donor restrictions.

ENDOWMENT FUND

The Endowment Fund is restricted by the donor. Per the agreement with the donor, 25% of the earnings for the year on the restricted balance should remain restricted while the remaining 75% is to be used for chaplaincy related expenses.

The Board of Directors of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions as (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion, if any, of the donor restricted endowment fund is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in the manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

The Organization has adopted investment and spending policies for endowment assets that attempt to subject the fund to low investment risk and provide operations with current income. Endowment assets are mainly invested in certificates of deposit (See Note C). The Organization seeks to build endowment assets through additional contributions. The current spending policy is not expected to allow the Organization's endowment fund to grow significantly as a result of investment returns. This is consistent with the Organization's objectives to provide income for operations, preserve

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

endowment assets without subjecting them to substantial risk, and provide additional real growth through new gifts.

Changes in the Endowment Fund are as follows for the years ended June 30:

	<u>2020</u>	<u>2019</u>
Endowment fund, beginning of year	\$ 32,859	\$ 32,737
Investment income	<u>150</u>	<u>122</u>
Endowment fund, end of year	<u>\$ 33,009</u>	<u>\$ 32,859</u>

NOTE K – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization is supported by restricted and unrestricted contributions and grants. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. As part of the Organization's liquidity management, the Organization keeps cash on hand to cover future expenses. The Organization has cash without restrictions of \$523,223 at June 30, 2020 to meet cash needs for general expenditure within one year. Additionally, \$1,327 of the investments are without donor restrictions and can be converted to cash to meet cash needs for general expenditures within one year. The remaining cash of \$75,598 and remaining certificates of deposits of \$33,009 are subject to donor restrictions (see Note J).

NOTE L – SUBSEQUENT EVENTS

The Organization evaluates events and transactions that occur after year-end for potential recognition or disclosure in the financial statements. These subsequent events have been considered through the date of the independent auditors' report, October 7, 2020, which is also the date the financial statements were available to be issued.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

NOTE M - FUNCTIONAL EXPENSES

For the year ended June 30, 2020:

	Program Services	Management and General	Fundraising	Total
Director				
compensation	\$ 32,332	\$ 40,416	\$ 8,083	\$ 80,831
Chaplains' salaries	703,789	-	-	703,789
Office salaries	65,008	155,144	44,705	264,857
Payroll taxes	35,165	8,584	2,317	46,066
Health-insurance benefits	87,393	49,169	2,580	139,142
Life-insurance benefits	295	247	23	565
Auto expense	31,574	4,272	1,300	37,146
Chaplains expenses	11,227	-	-	11,227
Programs at the jail	30,951	-	-	30,951
Bibles	18,142	-	-	18,142
Literature	5,467	-	-	5,467
Bible courses	4,171	-	-	4,171
Fundraisers	20,044	-	46,769	66,813
Promotions	-	-	24,280	24,280
General insurance	4,064	4,063	-	8,127
Education	2,796	-	-	2,796
Communications	3,852	1,926	642	6,420
Subscriptions	-	628	-	628

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Notes to Financial Statements (Continued)

For the year ended June 30, 2020 (concluded):

	Program Services	Management and General	Fundraising	Total
Equipment lease & rental	\$ 9,922	\$ 1,751	\$ -	\$ 11,673
Equipment repairs & maintenance	8,130	1,435	-	9,565
Building repairs & maintenance	3,814	1,907	-	5,721
Depreciation	5,194	2,597	-	7,791
Utilities	3,009	1,505	-	4,514
Professional fees	-	9,455	-	9,455
Office supplies	5,378	2,689	2,689	10,756
Computer supplies	5,565	2,783	2,782	11,130
Mailing/Printing expense	70,947	11,261	30,406	112,614
Interest/Fees expense	1,663	4,158	2,495	8,315
Miscellaneous	1,380	-	-	1,380
	<u>\$ 1,171,272</u>	<u>\$ 303,989</u>	<u>\$ 169,071</u>	<u>\$ 1,644,332</u>

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

For the year ended June 30, 2019:

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Director				
compensation	\$ 31,327	\$ 39,158	\$ 7,832	\$ 78,317
Chaplains' salaries	703,212	-	-	703,212
Office salaries	275,787	54,432	32,659	362,878
Payroll taxes	37,029	3,103	1,241	41,373
Health-insurance benefits	73,125	29,979	5,996	109,100
Life-insurance benefits	285	92	18	396
Auto expense	44,995	6,088	1,853	52,935
Chaplains expenses	20,274	-	-	20,274
Programs at the jail	21,033	-	-	21,033
Bibles	23,275	-	-	23,275
Literature	1,954	-	-	1,954
Bible courses	2,622	-	-	2,622
Fundraisers	38,370	-	89,529	127,899
Promotions	-	-	7,777	7,777
General insurance	4,575	4,575	-	9,150
Education	3,899	-	-	3,899
Communications	4,499	2,249	750	7,498
Subscriptions	-	2,140	-	2,140

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Concluded)

For the year ended June 30, 2019 (concluded):

	Program Services	Management and General	Fundraising	Total
Equipment lease & rental	\$ 11,606	\$ 2,048	\$ -	\$ 13,654
Equipment repairs & maintenance	1,181	208	-	1,389
Building repairs & maintenance	3,247	1,623	-	4,870
Depreciation	4,667	2,333	-	7,000
Utilities	3,161	1,581	-	4,742
Professional fees	-	8,870	-	8,870
Office supplies	7,805	2,602	2,602	13,008
Computer supplies	4,577	2,289	2,289	9,154
Mailing/printing expense	70,450	10,838	27,096	108,384
Interest/fees expense	1,400	3,500	2,100	7,000
Miscellaneous	1,791	-	-	1,791
	<u>\$ 1,396,145</u>	<u>\$ 177,709</u>	<u>\$ 181,741</u>	<u>\$ 1,755,595</u>