

FORGOTTEN MAN MINISTRIES
(dba Reach the Forgotten Jail Ministry)

FINANCIAL STATEMENTS

June 30, 2021 and 2020

FORGOTTEN MAN MINISTRIES

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October 19, 2021

Independent Auditors' Report

To the Board of Directors
Forgotten Man Ministries
Grand Rapids, Michigan

We have audited the accompanying financial statements of Forgotten Man Ministries (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Forgotten Man Ministries as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

VanderKloeg, Bergakker & Associates

FORGOTTEN MAN MINISTRIES

Statements of Financial Position

June 30,

	<i>2021</i>	<i>2020</i>
ASSETS		
Cash and cash equivalents	\$ 499,586	\$ 598,821
Prepaid expenses	25,275	22,216
Employee retention tax credit receivable	394,828	-
Endowment investments	33,500	33,259
Investments	405,266	1,327
Note receivable	10,035	15,000
Property held for sale	48,314	-
Property and equipment, net	195,680	70,161
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 1,612,484</u>	<u>\$ 740,784</u>
LIABILITIES		
Accounts payable	\$ 21,127	\$ 11,583
Accrued expenses	64,024	51,587
Note payable - Paycheck Protection Program	283,345	283,345
	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>368,496</u>	<u>346,515</u>
COMMITMENTS AND CONTINGENCIES		
NET ASSETS:		
Without donor restrictions	1,157,979	285,662
With donor restrictions	86,009	108,607
	<u> </u>	<u> </u>
TOTAL NET ASSETS	<u>1,243,988</u>	<u>394,269</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,612,484</u>	<u>\$ 740,784</u>

FORGOTTEN MAN MINISTRIES

*For the Year Ended
June 30, 2021*

Statements of Activities and Changes in Net Assets

	Without Donor Restrictions	With Donor Restrictions	Total
CHANGES IN NET ASSETS			
Revenue and Support:			
Contributions	\$ 1,715,294	\$ 90,407	\$ 1,805,701
Paycheck protection plan loan forgiveness	283,345	-	283,345
Employee retention credit	394,828	-	394,828
Investment income	4,492	-	4,492
Interest income	2,337	60	2,397
Gain (loss) on sale of assets	(823)	-	(823)
Net Assets Released from Restrictions:			
Satisfaction of program restrictions	113,065	(113,065)	-
Total Revenue and Support	2,512,538	(22,598)	2,489,940
Expenses			
Program services	1,164,788	-	1,164,788
Management and general	273,729	-	273,729
Fundraising	201,704	-	201,704
Total Expenses	1,640,221	-	1,640,221
CHANGE IN NET ASSETS	872,317	(22,598)	849,719
NET ASSETS, at beginning of period	285,662	108,607	394,269
NET ASSETS, at end of period	\$ 1,157,979	\$ 86,009	\$ 1,243,988

FORGOTTEN MAN MINISTRIES

*For the Year Ended
June 30, 2020*

Statements of Activities and Changes in Net Assets

	Without Donor Restrictions	With Donor Restrictions	Total
CHANGES IN NET ASSETS			
Revenue and Support:			
Contributions	\$ 1,680,269	\$ 100,000	\$ 1,780,269
Paycheck protection plan loan forgiveness	-	-	-
Employee retention credit	-	-	-
Investment income	303	-	303
Interest income	625	150	775
Gain (loss) on sale of assets	(133)	-	(133)
Net Assets Released from Restrictions:			
Satisfaction of program restrictions	74,560	(74,560)	-
Total Revenue and Support	1,755,624	25,590	1,781,214
Expenses			
Program services	1,171,272	-	1,171,272
Management and general	303,989	-	303,989
Fundraising	169,071	-	169,071
Total Expenses	1,644,332	-	1,644,332
CHANGE IN NET ASSETS	111,292	25,590	136,882
NET ASSETS, at beginning of period	174,370	83,017	257,387
NET ASSETS, at end of period	\$ 285,662	\$ 108,607	\$ 394,269

FORGOTTEN MAN MINISTRIES

<i>Statements of Cash Flows</i>	<i>For the Years Ended June 30,</i>	
	<i>2021</i>	<i>2020</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 849,719	\$ 136,882
Adjustments to reconcile change in net assets to net cash provided (used) in operating activities:		
Depreciation	8,792	7,791
Loss on disposal of fixed assets	823	-
Donated investments received	-	(1,009)
(Gain) loss on sale of investments	(241)	133
Unrealized (gain) loss on investments	(3,869)	(276)
Paycheck protection plan loan forgiveness	(283,345)	-
ERC receivable	(394,828)	-
Noncash note receivable forgiveness	4,965	-
(Increase) decrease in prepaid expenses	(3,059)	2,405
Increase (decrease) in accounts payable and accrued expenses	<u>21,981</u>	<u>(23,482)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>200,938</u>	<u>122,444</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	33,537	5,014
Purchase of investments	(433,607)	-
Purchase of equipment and improvements	<u>(183,448)</u>	<u>(10,757)</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(583,518)</u>	<u>(5,743)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance on note receivable	-	(15,000)
Borrowings from Paycheck Protection Program	<u>283,345</u>	<u>283,345</u>
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>283,345</u>	<u>268,345</u>

FORGOTTEN MAN MINISTRIES

<i>Statements of Cash Flows (Concluded)</i>	<i>For the Years Ended June 30,</i>	
	<i>2021</i>	<i>2020</i>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>\$ (99,235)</u>	<u>\$ 385,046</u>
CASH AND CASH EQUIVALENTS, at beginning of the year	<u>598,821</u>	<u>213,775</u>
CASH AND CASH EQUIVALENTS, at end of the year	<u><u>\$ 499,586</u></u>	<u><u>\$ 598,821</u></u>
NONCASH TRANSACTIONS		
Donated investments	\$ -	\$ 1,009
Noncash donations used for program expenses	1,037	2,382
Note receivable forgiveness	<u>4,965</u>	<u>-</u>
	<u><u>\$ 6,002</u></u>	<u><u>\$ 3,391</u></u>

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements

NOTE A - ORGANIZATION AND PURPOSE

Forgotten Man Ministries' (the Organization) is a 501(c)3 religious organization. Founded in 1966, the Organization's main purpose is to disciple, in the name of Jesus Christ, inmates in Michigan county jails through chaplain-led, biblically-based programs. This is best accomplished by the placement of the Organization's chaplain to coordinate a team of volunteers within each of the 35 jails currently being served. During the year ended June 30, 2021, the Organization adopted the d/b/a Reach the Forgotten Jail Ministry.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements are presented on the accrual basis of accounting.

Cash and Cash Equivalents: For financial statement purposes, the Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments: Investments consist of certificates of deposit with original maturity dates greater than 90 days, equities, mutual funds, and exchange traded funds. Certificates of deposit and annuities are held at cost. Stocks, mutual funds, and exchange traded funds are held at fair value.

Fair Value Measurements: The Organization's investments are reported at fair value in the accompanying statements of financial position. The following presents fair value measurement information for certain financial instruments.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Fair Value Measurements

Inputs to the valuation methodology includes quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

liability has a specific (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. All investments are either held at cost or are level 1, and the Organization does not have any level 2 or level 3 investments at June 30, 2021 and 2020. The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual funds: Valued at the net asset value (NAV) of shares held by the Organization at year end. The NAV is a quoted price in an active market.

Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Exchange-Traded Funds: Stated at the last reported sales price on the day of valuation.

Property and Equipment: Property and equipment are stated at cost, except for donated items which are recorded at fair market value at the date of gift. Expenditures for additions and improvements over \$500 are capitalized; expenditures for repairs and maintenance are expensed as incurred. Depreciation is computed over the estimated useful lives of the assets by the straight-line method.

Contributions: Contributions are recognized as revenue when they are received or unconditionally pledged. The Organization reports gifts of cash and other assets as with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-imposed restrictions that are fulfilled in the same period they are received are recorded as net assets without donor restrictions.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

The Organization reports gifts of property and equipment as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how these long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Income Taxes: The Organization is a not-for-profit organization and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Generally, income tax returns filed within the last three years remain open and subject to audit by regulatory authorities. The Organization concludes that there are no significant uncertain tax positions requiring recognition in the financial statements.

Employee Retention Credit: Laws and regulations concerning government programs, including the Employee Retention Credit established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act, are complex and subject to varying interpretations. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge the Organization's claim to the ERC, and it is not possible to determine the impact (if any) this would have upon the Organization.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentrations of Risk: The Organization's financial instruments that are exposed to concentrations of risk consist primarily of cash and cash equivalents. At times, cash balances may be in excess of the F.D.I.C. insurance limit.

The Organization receives a substantial amount of its revenue from various individuals, churches, and organizations. A significant reduction in the level of this support, if it were to occur, may affect the Organization's programs and activities.

Functional Allocation of Expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates

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Notes to Financial Statements (Continued)

of time and effort. The remaining expenses have been allocated on a basis of estimates of usage by the various areas.

Non-Cash Contributions: Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. A number of individuals volunteer their time for the Organization's program services and general operations. The contributed services are not specialized in nature, and are not reported as revenue and expenses in the accompanying financial statements. These services do not meet the criteria for recognition as donated services.

Reclassifications: Certain amounts as reported in the 2020 financial statements and footnotes have been reclassified to conform to the 2021 presentation.

NOTE C – ENDOWMENT INVESTMENTS

During the year ended June 30, 2021, the Organization entered into a 5 year annuity with a guaranteed return of 7.5% over the 5 year period. The annuity does provide a substantial penalty for early withdrawal.

At June 30, 2020, the Organization had a certificate of deposit totaling \$25,883. This certificate had an interest rate of 1.70% and matured in December of 2020. The Organization had one other certificate of deposit, totaling \$7,376, with interest of 1.70% and matured in December of 2020.

NOTE D – INVESTMENTS

Investments consist of the following at:

	June 30,	
	2021	2020
Investments held at fair value (Level 1):		
Mutual funds and stocks	255,939	1,327
Exchange traded funds	149,327	-
Total investments	<u>405,266</u>	<u>1,327</u>

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Notes to Financial Statements (Continued)

NOTE E – NOTE RECEIVABLE – OFFICER

The Organization has a note receivable from an officer with interest at 2.5%. The note requires annual principal and interest payments with final payment due December 2022. The balance was \$10,035 and \$15,000 as of June 30, 2021 and 2020, respectively.

NOTE F - PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of June 30,

	<u>2021</u>	<u>2020</u>
Land	\$ -	\$ 18,000
Leasehold improvements	153,501	-
Buildings and improvements	-	130,876
Office equipment	70,399	112,759
Software	7,965	5,265
	<u>231,865</u>	<u>266,900</u>
Less accumulated depreciation	<u>(36,185)</u>	<u>(196,739)</u>
	<u>\$ 195,680</u>	<u>\$ 70,161</u>

NOTE G - NOTES PAYABLE

The Organization has a \$75,000 unsecured line-of-credit agreement with a bank. Borrowings under the agreement bear interest at 5.25%. The outstanding balance was \$0 as of June 30, 2021 and 2020.

During the year ended June 30, 2020, the Organization received funds from the Paycheck Protection Program (PPP) of \$283,345 to cover payroll and other approved expenses. The Organization used the funds for payroll and approved costs. The PPP funds were forgiven in full during fiscal year 2021.

During the year ended June 30, 2021, the Organization received an additional \$283,345 in PPP funds to cover payroll and other approved expenses and will request forgiveness at the end of the approved time frame. The amount of the loan not forgiven, if any, will be converted to a term loan payable over five years at an interest rate of 1.00%.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

NOTE H - EQUIPMENT LEASE

The Organization leases office equipment under operating leases requiring monthly payments of \$811. These leases expire in February 2023. Total lease expense was \$11,052 and \$11,673 for the years ended June 30, 2021 and 2020, respectively. Future minimum required lease payments for each of the years succeeding June 30, 2021 are as follows:

June 30, 2022	\$	9,732
June 30, 2023	\$	5,677

NOTE I – NET ASSETS WITH DONOR RESTRICTIONS

FOUNDATION GRANT

The Organization received grant funds to support operations for inmates in the Midland County and Bay County Jails. The remaining balance of \$50,318 and \$75,598 at June 30, 2021 and 2020 is included in net assets with donor restrictions.

OTHER RESTRICTIONS

The Organization received donations to support operations for inmates in other various county jails throughout Michigan. The remaining balance of \$2,622 and \$-0- at June 30, 2021 and 2020, respectively is included in net assets with donor restrictions.

ENDOWMENT FUND

The Endowment Fund is restricted by the donor. Per the agreement with the donor, 25% of the earnings for the year on the restricted balance should remain restricted while the remaining 75% is to be used for chaplaincy related expenses.

The Board of Directors of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions as (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion, if any, of the donor restricted endowment fund is classified as net assets with donor restrictions until those amounts are

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

appropriated for expenditure by the Organization in the manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

The Organization has adopted investment and spending policies for endowment assets that attempt to subject the fund to low investment risk and provide operations with current income. Endowment assets are mainly invested in an annuity and certificates of deposit (See Note C). The Organization seeks to build endowment assets through additional contributions. The current spending policy is not expected to allow the Organization's endowment fund to grow significantly as a result of investment returns. This is consistent with the Organization's objectives to provide income for operations, preserve endowment assets without subjecting them to substantial risk, and provide additional real growth through new gifts.

Changes in the Endowment Fund are as follows for the years ended June 30:

	<u>2021</u>	<u>2020</u>
Endowment fund, beginning of year	\$ 33,009	\$ 32,859
Investment income	<u>60</u>	<u>150</u>
Endowment fund, end of year	<u>\$ 33,069</u>	<u>\$ 33,009</u>

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

NOTE J – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization is supported by restricted and unrestricted contributions and grants. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. As part of the Organization's liquidity management, the Organization keeps cash on hand to cover future expenses. The following reflects the Organizations financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial Assets:

Cash and cash equivalents	\$ 499,586
Prepaid expenses	25,275
Employee retention tax credit receivable	394,828
Certificates of deposit	33,500
Investments	405,266
Financial Assets, at year end	<u>1,358,455</u>
Less those unavailable for general expenditures within one year, due to:	
Contractual or donor-imposed restrictions:	
Permanent endowment restrictions	(33,069)
Restrictions by donor with time or purpose restrictions	<u>(52,940)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,272,446</u>

Additionally, the Organization has a line of credit with available funds up to \$75,000 for the years ended June 30, 2021 and 2020.

NOTE K – SUBSEQUENT EVENTS

The Organization evaluates events and transactions that occur after year-end for potential recognition or disclosure in the financial statements. These subsequent events have been considered through the date of the independent auditors' report, October 19, 2021, which is also the date the financial statements were available to be issued.

Subsequent to June 30, 2021, the Organization sold the Property Held for Sale for approximately \$250,000 after related expenses.

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

NOTE L - FUNCTIONAL EXPENSES

For the year ended June 30, 2021:

	Program Services	Management and General	Fundraising	Total
Director				
compensation	\$ 23,951	\$ 47,902	\$ 23,951	\$ 95,804
Chaplains' salaries	723,536	-	-	723,536
Office salaries	102,174	107,741	68,333	278,248
Payroll taxes	45,793	5,975	3,790	55,558
Health-insurance benefits	115,944	16,403	16,403	148,750
Life-insurance benefits	506	447	100	1,053
Auto expense	26,122	3,534	1,076	30,732
Chaplains expenses	15,376	-	-	15,376
Programs at the jail	14,390	-	-	14,390
Bibles	4,242	-	-	4,242
Literature	1,620	-	-	1,620
Bible courses	517	-	-	517
Fundraisers	7,738	-	18,056	25,794
Promotions	-	-	41,225	41,225
General insurance	6,077	1,736	868	8,681
Education	3,917	-	-	3,917
Communications	3,817	1,909	636	6,362
Subscriptions	-	1,399	-	1,399

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

For the year ended June 30, 2021 (concluded):

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Equipment lease & rental	\$ 9,394	\$ 1,105	\$ 553	\$ 11,052
Equipment repairs & maintenance	5,074	597	298	5,969
Building repairs & maintenance	5,864	1,675	838	8,377
Depreciation	6,155	1,758	879	8,792
Utilities	3,419	977	489	4,885
Professional fees	-	32,740	4,200	36,940
Office supplies	4,407	2,203	2,203	8,813
Computer supplies	7,168	3,584	3,582	14,334
Mailing/Printing expense	25,200	36,886	11,129	73,215
Interest/Fees expense	2,063	5,158	3,095	10,316
Miscellaneous	324	-	-	324
	<u>\$ 1,164,788</u>	<u>\$ 273,729</u>	<u>\$ 201,704</u>	<u>\$ 1,640,221</u>

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Continued)

For the year ended June 30, 2020:

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Director				
compensation	\$ 32,332	\$ 40,416	\$ 8,083	\$ 80,831
Chaplains' salaries	703,789	-	-	703,789
Office salaries	201,291	39,729	23,837	264,857
Payroll taxes	41,229	3,455	1,382	46,066
Health-insurance benefits	93,261	38,234	7,647	139,142
Life-insurance benefits	407	132	26	565
Auto expense	31,574	4,272	1,300	37,146
Chaplains expenses	11,227	-	-	11,227
Programs at the jail	30,951	-	-	30,951
Bibles	18,142	-	-	18,142
Literature	5,467	-	-	5,467
Bible courses	4,171	-	-	4,171
Fundraisers	20,044	-	46,769	66,813
Promotions	-	-	24,280	24,280
General insurance	4,064	4,064	-	8,127
Education	2,796	-	-	2,796
Communications	3,852	1,926	642	6,420
Subscriptions	-	628	-	628

FORGOTTEN MAN MINISTRIES

Notes to Financial Statements (Concluded)

For the year ended June 30, 2020 (concluded):

	Program Services	Management and General	Fundraising	Total
Equipment lease & rental	\$ 9,922	\$ 1,751	\$ -	\$ 11,673
Equipment repairs & maintenance	8,130	1,435	-	9,565
Building repairs & maintenance	3,814	1,907	-	5,721
Depreciation	5,194	2,597	-	7,791
Utilities	3,009	1,505	-	4,514
Professional fees	-	9,455	-	9,455
Office supplies	6,454	2,151	2,151	10,756
Computer supplies	5,565	2,783	2,783	11,130
Mailing/printing expense	73,199	11,261	28,154	112,614
Interest/fees expense	1,663	4,158	2,495	8,315
Miscellaneous	1,380	-	-	1,380
	<u>\$ 1,322,928</u>	<u>\$ 171,856</u>	<u>\$ 149,548</u>	<u>\$ 1,644,332</u>